



TOKIO MARINE
HCC



TOKIO MARINE
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Tokio Marine Group plans to set up an insurance company in Luxembourg for writing European business

6 September 2017: Today, Tokio Marine Group announces that it has started the process with the Commissariat aux Assurances (“CAA”) to apply for the regulatory approval to establish an insurance company in Luxembourg. Through several of its subsidiaries, principally Tokio Marine HCC and Tokio Marine Kiln, the group has been active in the European Economic Area (“EEA”) for decades, offering first class services and insurance solutions to its international clients. This new insurance company will ensure that regardless of the potential outcome of the current Brexit negotiations, Tokio Marine will be able to continue servicing its clients in the EEA and offer a smooth transition.

Subject to regulatory approval, Tokio Marine is aiming to have the new insurance company incorporated and capitalized within the first half of 2018 to enable Tokio Marine HCC and Tokio Marine Kiln to start writing business including with Japanese customers. The new company will have branches across Europe, and will be supported by the existing UK and EU group operations.

The company intends to write all business classes that are currently offered by Tokio Marine in Europe.

Barry Cook, CEO of Tokio Marine HCC International Holding says: “Luxembourg is at the centre of Europe and hosts some of its most important institutions. The country is focussed on supporting the financial service industry and its regulator has an experienced, robust and pragmatic approach. Post-Brexit, Luxembourg is likely to become an important market place for Property and Casualty insurance in Europe and we are looking forward to contributing to that new development.”

Charles Franks, CEO of Tokio Marine Kiln added: “Luxembourg is an excellent base for us and we are excited about the opportunities this new company presents. Most importantly, this decision ensures it will be business as usual for our customers when the UK leaves the EU, providing them with a stable, long term solution. The new company will complement our Lloyd’s platform operation in the EU which will be written through the Lloyd’s European Subsidiary in Brussels. Access to these two platforms will allow us to maintain our commitment to our clients and our innovative approach to product development in Europe.”

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Notes to Editors

About Tokio Marine HCC

Tokio Marine HCC is a leading specialty insurance group conducting business in approximately 180 countries and underwriting more than 100 classes of specialty insurance. Headquartered in Houston, Texas, the company is made up of highly entrepreneurial teams equipped to underwrite special situations, companies and individuals, acting independently to deliver effective solutions. Our products and capabilities set the standard for the industry, as many of our nearly 2,500 employees are industry-leading experts. Tokio Marine HCC is part of Tokio Marine, a premier global company with a market cap of approximately \$30 billion.

The company's major domestic and international insurance companies have earned financial strength ratings of "AA- (Very Strong)" from Standard & Poor's Financial Services LLC, "A+ (Superior)" from A.M. Best Company, Inc., and "AA- (Very Strong)" from Fitch Ratings.

For further information, please visit www.tmhcc.com/international

About Tokio Marine Kiln

Tokio Marine Kiln is a forward thinking international underwriting business which operates in the Lloyd's and Company markets. Formed through the integration of Kiln and Tokio Marine Europe, Tokio Marine Kiln has been founded on empowered expertise and the strength of its relationships.

As part of one of the world's largest insurance groups, Tokio Marine, we empower our people in 20 cities around the world to protect customers against complex and ever changing risks. We have four underwriting teams focused on: Property & Casualty; Marine, Aviation & Special Risks; Accident, Health & Life; and Reinsurance, which are complemented by a first class claims team and an expert risk engineering service.

Tokio Marine Kiln benefits from Standard & Poor's financial strength ratings of A+ attributed to its Company platform and its four managed syndicates at Lloyd's. For more information, visit www.tokiomarinekiln.com

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