



Product: Sports Club Group Personal Accident

Manufacturer Information
Product information
<p>The product is a personal accident cover purchased by both adult and youth amateur football and sports clubs. The product provides lump sum or weekly benefits to members if they suffer bodily injury or death and provided the product's terms and conditions are satisfied. There are optional extensions for broken bones, hospital benefits, emergency dental and dislocation. Operative time for the cover is only whilst travelling to and from and whilst on club duty and is not 24-hour cover.</p> <p>The product is designed to cover the mandatory personal accident insurance requirements for all adult and youth amateur football clubs, including walking football clubs, and is also available to purchase for non-football amateur sports clubs and organisations.</p> <p>The product is sold through a large delegated authority arrangement and covers over 1,200 County Football Associations with in excess of 400,000 adult and youth beneficiaries.</p> <p>There are currently 8 versions of the product offered:</p> <ul style="list-style-type: none"> - Core Package - Core Package 2 - Core Package 3 - Core Package 4 - Core Youth Package - Walking Football Basic - Walking Football Enhanced 30 - Walking Football Enhanced 50 <p>Each different version of the product may have varying levels of cover, limits and terms.</p>
Target market
<p>The target market is predominantly governing bodies and county football associations (including walking football), leagues, and other sports associations competing in amateur sports in the United Kingdom. Cover is made available by the policyholder to their members who are individuals who participate in the relevant sport or activity.</p> <p>The policy wording can be adapted for purchase by amateur clubs undertaking other sports.</p>
Types of customer for whom the product would be unsuitable
<p>This product would not be suitable for professional sports clubs, non-UK sports clubs or individual consumers in their own right.</p> <p>It is noted that the product provides a minimum level of cover as stipulated by the relevant governing body and so is unlikely to meet the individual needs of a club member in comparison to a personal accident insurance policy that they could purchase in their own name to meet their own individual demands and needs.</p> <p>Age limits that apply to the product include an upper limit of 70 years of age for Core Packages and 85 years of age for Walking Football. All cover options exclude cover for 'death by natural causes' above 55 years of age (however, it is noted that this section of cover is underwritten separately by another insurer).</p>

**Any notable exclusions or circumstances where the product will not respond****Limitations:**

- The Insurance is provided at a minimal level reflecting the minimum requirements of the Association/League and may not meet the personal needs of each club member.
- Any benefit from permanent total disablement will not become payable before the expiry of twelve months.
- Any benefit from temporary total disablement will not become payable before the expiry of fourteen days from the date of the event.
- Core covers are available for individual members up to the age of 70. Walking Football cover options extend these benefits for individual members up to the age of 85 (excluding death by natural causes which is limited to individual members up to 55 years of age, however this section of cover is not underwritten by TMK).

Exclusions:

- Death caused by illness unless caused by accidental bodily injury
- Engaging or taking part in a sport or activity other than the insured sport
- Being under the influence of alcohol or drugs or solvents
- Failure to wear such mandatory protective equipment as may be stipulated by the appropriate governing body of the insured sport
- Participation in the insured sport against medical advice or taking part in the insured sport whilst under medical treatment for bodily injury
- Participation in social events of the insured club or team which includes but are not limited to fireworks, bonfires, driving events, bouncy castles, water sports or any activity above 3 meters off the ground
- Deliberate exposure to exceptional danger
- Repetitive strain, and degenerative injuries/conditions
- The cost of providing medical evidence to support a claim e.g. Doctors' Certificates

Limits of Liability:

- Limits are determined by Governing Bodies including county football associations, leagues, and other sports associations. This may be based on minimum requirements, and/or a higher limit may be set at the Governing Bodies own discretion.

Other information which may be relevant to distributors

This product is approved for sale by the coverholder Admin Bureau Ltd only.

Where Distributor 1 sells this Product via multiple other distributors (via sub-delegation or sub-broking), it is their responsibility to ensure all distributors have been provided this document, have reviewed it and understand the content. If there is any additional remuneration, including commissions, fees or other 'non-standard' remuneration charged to the customer by other distributors, it is the responsibility of Distributor 1 to inform TMK of these details accurately and in full.

This product should be sold in line with FCA regulations and can only be sold by a regulated insurance distributor.

Distributors are expected to fully understand the covers, conditions and exclusions of the product.

Sales journeys must identify customer eligibility and ensure that key information and choices to be made are presented to customers in a way that supports a customer through the process of understanding core cover and configuring optional elements of insurance to suit their specific demands and needs.

This product can be sold face to face, via telephone or electronic communications including in-house quote and bind systems or a mix of these methods, as long as customers are provided with sufficient information to make an informed decision regarding the suitability of the product.

Commission & Fees

The coverholder is expected to ensure that maximum commission rates do not exceed those stipulated within the Binding Authority Agreement.

An administration fee of £7 may be charged.

Coverholders and brokers are reminded of their own regulatory obligations in relation to remuneration under PROD 4.3.6 as well as the requirements to make all necessary disclosures to the customer.

Where there are any fees charged by any member of the distribution chain these should be:

- commensurate with the service provided by the distribution.
- not have an adverse impact on customer value; and
- the distributor should ensure that TMKS is made aware of the fee amount and/ or method of calculation

How value is assessed

Value is assessed based on a number of metrics, including underwriting, claims and complaints information as well as through broker and coverholder engagement.

Remuneration paid as set out in our agreements with distributors has been considered as part of the value assessment.

If additional add-ons (including premium finance) are sold alongside this product or additional remuneration is charged, this may affect the value for the customer.

Further information on our product approval processes can be obtained on request.

Date Fair Value assessment completed	July 2023
Expected date of next assessment	July 2024